

PUBLIC NOTICE FOR SALE OF PROPERTY

This is to inform all concerned that the undersigned, the Liquidator of **M/s.Pandit Automotive Private Limited (in liquidation) (PAPL)**, has received notice under Section 52(1) (b) of the Insolvency And Bankruptcy Code 2016 read with Regulation 37 of the IBBI (Liquidation Process) Regulations 2016, to realize the security interest in respect of the following properties of PAPL.

- 1) Property situated at Showroom No. 1 to 5, 41, 42 and 43, Upper Ground Floor, Wing B, Jewel of Pimpri, S. No. 209b/4, CTS No. 4700 at PimpriWaghire, Tal. Haveli, District Pune **(Property 1) at Rs. 6.66 crores**
- 2) Showroom at Ground Floor, "BhosaleMystiqa Apartment" CTS No. 1073, Final Plot No. 425, Sub Plot No. A, Near Symbiosis College, Ganesh Khind Road, At Model Colony, Tal. Haveli, Dist. Pune., Pune – 411026. **(Property 2) at Rs. 7.20 crores**

Stocks and / or movable assets lying in the premises of PAPL are not included in this notice for sale.

Interested Buyers may take note of the following terms and conditions:

1. Interested buyers may **contact the liquidator on rp.anagha@kanjcs.com** for further information and the detailed terms and conditions.
2. Minimum expected price by the liquidator: **INR7.00 crores for Property 1 and INR 7.50crores forProperty 2** and thereafter in multiples of **INR 25 lakhs each.**
3. Successful buyer shall be liable for payment of taxes.
4. Last date of submission of proposals: **21March 2019 till 03.00 p.m.**
5. Under Regulation 37, the interested buyer is required to conclude the sale on or before **30 March 2019**. Sale shall be on 'as is where is' and 'whatever there is' basis.
6. Date of inspection of property for intending buyer: 13.3.2019 between 11.00 a.m. and 3.00 p.m.
7. **Please contact the liquidator for other terms and conditions.**

Date: 01 March 2019

AnaghaAnasingaraju
Liquidator

Place: Pune

Pandit Automotive Private Limited (in liquidation)
IBBI Reg. Number.: IBBI/IPA-002/IP-N00247/2017-18/10732