

PUBLIC NOTICE FOR SALE OF PROPERTY

This is to inform all concerned that the undersigned, the Liquidator of **Pandit Automotive Private Limited (in liquidation) (PAPL)**, has received notice under Section 52(1) (b) of the Insolvency And Bankruptcy Code 2016 read with Regulation 37 of the IBBI (Liquidation Process) Regulations 2016, to realize the security interest at a price of **Rs. 40.25 crores (Rupees Forty crores twenty-five lakhs only)** in respect of the property of PAPL comprising of all the piece and parcel of the lands admeasuring 00 hector 81 Aars bearing S. No. 46/4/1 situated at village Tathavade, Tal. Mulshi within the limits of Grampanchayat Tathavade along with property situated at S. No. 49/2B/1 and 49/2B/2 belonging to Ashok Automotive Sales and Services Private Limited, along with building / structure thereon. *Please take note that the liquidator is not concerned / connected / authorized to sell property of Ashok Automotive Sales and Services Private Limited.* Since the Notice received by the Liquidator is composite notice for realising the security interest, the properties cannot be sold separately. **Stocks and movable assets lying in the premises of PAPL are not included in this notice for sale.**

Interested Buyers may take note of the following terms and conditions:

1. Interested buyers may **contact the liquidator on rp.anagha@kanjcs.com** for further information and the detailed terms and conditions.
2. Minimum expected price by the liquidator: **Rs. 41.00 crores** (Rupees Forty- one crores) and thereafter in multiples of Rs. 25 lakhs each
3. Successful buyer shall be liable for payment of taxes.
4. Last date of submission of proposals: **20 March 2019 till 03.00 p.m.**
5. Under Regulation 37, the interested buyer is required to conclude the sale on or before **29 March 2019**. Sale shall be on 'as is where is' and 'whatever there is' basis.
6. Date of inspection of property for intending buyer: 09 March 2019 between 11.00 a.m. and 3.00 p.m.
7. **Please contact the liquidator for other terms and conditions.**

Date: 28 February 2019

Anagha Anasingaraju
Liquidator

Place: Pune

Pandit Automotive Private Limited (in liquidation)
IBBI Reg. Number.: IBBI/IPA-002/IP-N00247/2017-18/10732